

CITY OF NEDLANDS
BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

LOCAL GOVERNMENT ACT 1995

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CITY'S VISION

Our city will be an environmentally-sensitive beautiful and inclusive place.

CITY OF NEDLANDS
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
Revenue				
Rates	1(a)	25,127,655	24,724,235	24,247,233
Operating grants, subsidies and contributions	10(a)	1,608,056	2,170,321	1,720,700
Fees and charges	9	8,077,681	7,660,971	6,648,238
Service charges	1(g)	0	34,287	0
Interest earnings	12(a)	275,000	274,653	449,000
Other revenue	12(b)	67,573	430,985	513,831
		35,155,965	35,295,452	33,579,002
Expenses				
Employee costs		(16,011,302)	(15,491,215)	(13,828,798)
Materials and contracts		(14,961,202)	(10,065,739)	(11,012,036)
Utility charges		(827,703)	(837,280)	(889,500)
Depreciation on non-current assets	5	(4,656,600)	(4,405,900)	(4,446,300)
Interest expenses	12(d)	(113,432)	(158,988)	(173,480)
Insurance expenses		(408,200)	(378,430)	(354,067)
Other expenditure		(1,516,326)	(645,167)	(882,852)
		(38,494,765)	(31,982,719)	(31,587,033)
Subtotal		(3,338,800)	3,312,733	1,991,969
Non-operating grants, subsidies and contributions	10(b)	3,994,383	2,009,688	2,180,879
Profit on asset disposals	4(b)	6,545	35,991	182
Loss on asset disposals	4(b)	(133,440)	0	(30,316)
Loss on revaluation of non current assets		0	0	0
Reversal of prior year loss on revaluation of assets		0	0	0
Fair value adjustments to financial assets at fair value through profit or loss		0	0	0
Fair value adjustments to investment property at fair value through profit or loss		0	0	0
		3,867,488	2,045,679	2,150,745
Net result		528,688	5,358,412	4,142,714
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		528,688	5,358,412	4,142,714

This statement is to be read in conjunction with the accompanying notes.

CITY OF NEDLANDS

FOR THE YEAR ENDED 30 JUNE 2022

BASIS OF PREPARATION

The budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the City of Nedlands controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.
#REF!

2020/21 ACTUAL BALANCES

Balances shown in this budget as 2020/21 Actual are estimates as forecast at the time of budget preparation and are subject to final adjustments.

CHANGE IN ACCOUNTING POLICIES

On the 1 July 2021 no new accounting policies are to be adopted and no new policies are expected to impact the annual budget.

KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

REVENUES (CONTINUED)

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

CITY OF NEDLANDS
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
Revenue	1,9,10(a),12(a),12(b)	\$	\$	\$
Governance		396,300	84,970	255,881
General purpose funding		25,885,655	25,979,500	25,171,233
Law, order, public safety		344,000	351,889	282,500
Health		85,500	57,400	88,000
Education and welfare		2,080,500	2,085,999	1,798,300
Housing		0	0	0
Community amenities		4,138,960	4,066,593	4,002,954
Recreation and culture		798,995	923,599	735,350
Transport		66,000	74,343	159,818
Economic services		1,295,660	1,598,149	1,027,184
Other property and services		64,395	73,010	57,782
		35,155,965	35,295,452	33,579,002
Expenses excluding finance costs	4(a),5,12(c)(e)(f)(g)			
Governance		(4,062,564)	(3,010,581)	(3,289,234)
General purpose funding		(450,123)	(407,864)	(397,983)
Law, order, public safety		(933,328)	(847,057)	(983,399)
Health		(968,864)	(729,132)	(756,523)
Education and welfare		(2,835,623)	(2,248,688)	(2,389,187)
Community amenities		(7,492,142)	(6,199,914)	(5,667,480)
Recreation and culture		(9,704,323)	(8,739,083)	(8,221,016)
Transport		(4,751,818)	(4,339,131)	(4,608,684)
Economic services		(5,364,014)	(4,557,260)	(4,794,439)
Other property and services		(1,818,534)	(731,894)	(308,338)
		(38,381,333)	(31,810,604)	(31,416,283)
Finance costs	7,6(a),12(d)			
General purpose funding		(111,610)	(169,856)	(168,491)
Community amenities		(1,822)	(2,259)	(2,259)
		(113,432)	(172,115)	(170,750)
Subtotal		(3,338,800)	3,312,733	1,991,969
Non-operating grants, subsidies and contributions	10(b)	3,994,383	2,009,688	2,180,879
Profit on disposal of assets	4(b)	6,545	35,991	182
(Loss) on disposal of assets	4(b)	(133,440)	0	(30,316)
		3,867,488	2,045,679	2,150,745
Net result		528,688	5,358,412	4,142,714
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		528,688	5,358,412	4,142,714

This statement is to be read in conjunction with the accompanying notes.

KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

GENERAL PURPOSE FUNDING

To collect revenue to allow the provision of services.

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

HEALTH

To provide an operational framework for environmental and community health.

EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

COMMUNITY AMENITIES

To provide services required by the community.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.

TRANSPORT

To provide safe, effective and efficient transport services to the community.

ECONOMIC SERVICES

To help promote the City and its economic wellbeing.

OTHER PROPERTY AND SERVICES

ACTIVITIES

Includes the activities of members of council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

Rates, general purpose government grants, and interest revenue.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Maintenance of child minding centre, playgroup centre, and senior citizen centre. Provision and maintenance of home and community care programs and youth services.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemeteries and public conveniences.

Maintenance of public halls, civic centre, beaches, recreation centres and various sporting facilities. Provision of maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.

Construction (if not capitalised) and maintenance of roads, streets, footpaths, depots, cycleways, parking facilities and traffic control. Aerodromes and water transport facilities, cleaning of streets and maintenance of street trees, street lighting. etc.

Tourism and area promotion including and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

CITY OF NEDLANDS

FOR THE YEAR ENDED 30 JUNE 2022

To monitor and control council's overheads operating accounts.

Private works operation, plant repair and operation costs and engineering operation costs

CITY OF NEDLANDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		25,127,655	25,802,323	24,497,464
Operating grants, subsidies and contributions		1,608,056	1,325,397	1,306,059
Fees and charges		8,077,681	7,660,971	6,648,238
Service charges		0	34,287	0
Interest received		275,000	274,653	449,000
Goods and services tax received		0	220,871	2,270,000
Other revenue		67,573	430,985	513,831
		35,155,965	35,749,487	35,684,592
Payments				
Employee costs		(15,951,316)	(15,772,649)	(13,628,799)
Materials and contracts		(14,961,202)	(10,385,387)	(10,970,948)
Utility charges		(827,703)	(837,280)	(889,500)
Interest expenses		(113,432)	(181,084)	(175,980)
Insurance paid		(408,200)	(378,430)	(354,067)
Goods and services tax paid		0	0	(2,300,000)
Other expenditure		(1,516,326)	(645,167)	(882,852)
		(33,778,179)	(28,199,997)	(29,202,146)
Net cash provided by (used in) operating activities	3	1,377,786	7,549,490	6,482,446
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	4(a)	(3,509,195)	(544,491)	(2,443,660)
Payments for construction of infrastructure	4(a)	(4,738,653)	(6,472,431)	(5,610,994)
Non-operating grants, subsidies and contributions	10(b)	3,994,383	1,962,437	2,180,879
Proceeds from sale of plant and equipment	4(b)	269,909	102,914	3,411,163
Proceeds on financial assets at amortised cost - self supporting loans		0	3,447	17,500
Net cash provided by (used in) investing activities		(3,983,556)	(4,948,124)	(2,445,112)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	6(a)	(1,407,745)	(1,750,166)	(1,750,166)
Principal elements of lease payments	7	(64,560)	(75,172)	(38,987)
Net cash provided by (used in) financing activities		(987,130)	207,804	(1,789,153)
Net increase (decrease) in cash held		(3,592,901)	2,809,170	2,248,181
Cash at beginning of year		13,028,521	10,219,350	9,167,287
Cash and cash equivalents at the end of the year	3	9,435,620	13,028,520	11,415,468

This statement is to be read in conjunction with the accompanying notes.

CITY OF NEDLANDS
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	2(a)	4,826,033	3,252,636	997,619
		4,826,033	3,252,636	997,619
Revenue from operating activities (excluding rates)				
Governance		396,300	84,970	255,881
General purpose funding		758,000	1,255,265	924,000
Law, order, public safety		344,000	351,889	282,500
Health		85,500	57,400	88,000
Education and welfare		2,080,500	2,085,999	1,798,300
Community amenities		4,138,960	4,066,593	4,002,954
Recreation and culture		798,995	923,599	735,350
Transport		66,000	74,343	159,818
Economic services		1,295,660	1,598,149	1,027,184
Other property and services		70,940	109,001	57,964
		10,034,855	10,607,208	9,331,951
Expenditure from operating activities				
Governance		(4,062,564)	(3,010,581)	(3,289,234)
General purpose funding		(561,733)	(577,720)	(566,474)
Law, order, public safety		(933,328)	(847,057)	(983,399)
Health		(968,864)	(729,132)	(756,523)
Education and welfare		(2,835,623)	(2,248,688)	(2,389,187)
Community amenities		(7,493,963)	(6,202,173)	(5,669,739)
Recreation and culture		(9,704,323)	(8,739,083)	(8,221,016)
Transport		(4,751,818)	(4,339,131)	(4,608,684)
Economic services		(5,364,014)	(4,557,260)	(4,794,439)
Other property and services		(1,951,974)	(731,893)	(338,654)
		(38,628,204)	(31,982,718)	(31,617,349)
Non-cash amounts excluded from operating activities	2(b)	4,783,495	4,472,679	4,476,434
Amount attributable to operating activities		(18,983,821)	(13,650,195)	(16,811,345)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions		3,994,383	2,009,688	2,180,879
Payments for property, plant and equipment	4(a)	(3,509,195)	(544,491)	(2,443,660)
Payments for construction of infrastructure	4(a)	(4,738,653)	(6,472,431)	(5,610,994)
Proceeds from disposal of assets	4(b)	269,909	102,914	3,411,163
Proceeds from financial assets at amortised cost - self supporting loans		0	3,448	
		(3,983,556)	(4,900,872)	(2,445,112)
Non-cash amounts excluded from investing activities	2(c)	0	(47,251)	0
Amount attributable to investing activities		(3,983,556)	(4,948,123)	(2,445,112)
FINANCING ACTIVITIES				
Repayment of borrowings	6(a)	(1,407,745)	(1,750,166)	(1,750,166)
Principal elements of finance lease payments	7	(64,560)	(75,172)	(38,987)
Transfers to cash backed reserves (restricted assets)	8(a)	(2,052,500)	(1,202,952)	(4,524,113)
Transfers from cash backed reserves (restricted assets)	8(a)	1,364,528	1,728,405	2,299,388
Amount attributable to financing activities		(2,160,278)	(1,299,885)	(4,013,878)
Budgeted deficiency before imposition of general rates		(25,127,655)	(19,898,202)	(23,270,335)
Estimated amount to be raised from general rates	1	25,127,655	24,724,235	24,247,233
Net current assets at end of financial year - surplus/(deficit)	2(a)	0	4,826,033	976,898

This statement is to be read in conjunction with the accompanying notes.

CITY OF NEDLANDS
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	2	4,826,033	3,252,636	997,619
		4,826,033	3,252,636	997,619
Revenue from operating activities (excluding rates)				
contributions		1,608,056	2,170,321	1,720,700
Fees and charges	9	8,077,681	7,660,971	6,648,238
Service charges	1(g)	0	34,287	0
Interest earnings	12(a)	275,000	274,653	449,000
Other revenue	12(b)	67,573	430,985	513,831
Profit on asset disposals	4(b)	6,545	35,991	182
		10,034,855	10,607,208	9,331,951
Expenditure from operating activities				
Employee costs		(16,011,302)	(15,491,215)	(13,828,798)
Materials and contracts		(14,961,202)	(10,065,739)	(11,012,036)
Utility charges		(827,703)	(837,280)	(889,500)
Depreciation on non-current assets	5	(4,656,600)	(4,405,900)	(4,446,300)
Interest expenses	12(d)	(113,432)	(158,988)	(173,480)
Insurance expenses		(408,200)	(378,430)	(354,067)
Other expenditure		(1,516,325)	(645,166)	(882,852)
Loss on asset disposals	4(b)	(133,440)	0	(30,316)
		(38,628,204)	(31,982,718)	(31,617,349)
Non-cash amounts excluded from operating activities	2(b)	4,783,495	4,472,679	4,476,434
Amount attributable to operating activities		(18,983,821)	(13,650,195)	(16,811,345)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	10(b)	3,994,383	2,009,688	2,180,879
Payments for property, plant and equipment	4(a)	(3,509,195)	(544,491)	(2,443,660)
Payments for construction of infrastructure	4(a)	(4,738,653)	(6,472,431)	(5,610,994)
Proceeds from disposal of assets	4(b)	269,909	102,914	3,411,163
Proceeds from financial assets at amortised cost - self supporting loans		0	0	17,500
Proceeds from financial assets at amortised cost - self supporting loans		0	3,448	0
Amount attributable to investing activities		(3,983,556)	(4,900,872)	(2,445,112)
Non-cash amounts excluded from investing activities	2(c)	0	(47,251)	0
Amount attributable to investing activities		(3,983,556)	(4,948,123)	(2,445,112)
FINANCING ACTIVITIES				
Repayment of borrowings	6(a)	(1,407,745)	(1,750,166)	(1,750,166)
Principal elements of finance lease payments	7	(64,560)	(75,172)	(38,987)
Transfers to cash backed reserves (restricted assets)	8(a)	(2,052,500)	(1,202,952)	(4,524,113)
Transfers from cash backed reserves (restricted assets)	8(a)	1,364,528	1,728,405	2,299,388
Amount attributable to financing activities		(2,160,278)	(1,299,885)	(4,013,878)
Budgeted deficiency before general rates		(25,127,655)	(19,898,202)	(23,270,335)
Estimated amount to be raised from general rates	1(a)	25,127,655	24,724,235	24,247,233
Net current assets at end of financial year - surplus/(deficit)	2	0	4,826,033	976,898

This statement is to be read in conjunction with the accompanying notes.

CITY OF NEDLANDS
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FOR THE YEAR ENDED 30 JUNE 2022

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CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

1. RATES

(a) Rating Information

RATE TYPE	Rate in	Number of properties	Rateable value	2021/22 Budgeted rate revenue	2021/22 Budgeted interim rates	2021/22 Budgeted back rates	2021/22 Budgeted total revenue	2020/21 Actual total revenue	2020/21 Budget total revenue
	\$		\$	\$	\$	\$	\$	\$	\$
Differential general rate or general rate									
Gross rental valuations									
Residential	0.06558	6,807	271,448,729	17,801,291	150,000		17,951,291	17,800,309	17,675,695
Residential Vacant	0.09042	140	7,617,300	688,769			688,769	514,017	566,983
Non- Residential	0.07314	421	50,775,186	3,713,491			3,713,491	3,732,906	3,327,552
Sub-Totals		7,368	329,841,215	22,203,551	150,000	0	22,353,551	22,047,232	21,570,230
Minimum	\$								
Minimum payment									
Gross rental valuations									
Residential	1,484	1,497	28,104,700	2,221,548			2,221,548	2,280,908	2,280,908
Residential Vacant	2,165	135	2,347,500	292,275			292,275	139,728	139,728
Non- Residential	1,957	133	2,354,391	260,281			260,281	256,367	256,367
Sub-Totals		1,765	32,806,591	2,774,104	0	0	2,774,104	2,677,003	2,677,003
		9,133	362,647,806	24,977,655	150,000	0	25,127,655	24,724,235	24,247,233
Total amount raised from general rates							25,127,655	24,724,235	24,247,233

All land (other than exempt land) in the City of Nedlands is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the City of Nedlands.

The general rates detailed for the 2021/22 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

CITY OF NEDLANDS
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2022
 1. RATES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	20/09/2021	0	0.0%	7.0%
Option two				
First instalment	20/09/2021	0	0.0%	0.0%
Second instalment	22/11/2021	\$16.00	5.5%	7.0%
Third instalment	27/01/2022	\$16.00	5.5%	7.0%
Fourth instalment	04/04/2022	\$16.00	5.5%	7.0%

	2021/22 Budget revenue	2020/21 Actual revenue	2020/21 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	90,000	89,136	95,000
Instalment plan interest earned	100,000	98,653	116,000
Unpaid rates and service charge interest earned	51,000	57,500	58,000
	241,000	245,289	269,000

CITY OF NEDLANDS
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2022
 1. RATES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV Residential	Properties within the city boundaries with a predicted residential use with a dwelling located on the land. 74.53% of properties within the city are in this category.	This rate is to contribute to service desired by the community.	This is considered to be the base rate above which all other GRV rated properties are assessed.
GRV Vacant Residential	Vacant land located within the city boundaries excepting land with a commercial/industrial land. 1.53% of properties within the city are in this category.	This rate is to contribute to service desired by the community.	The higher rate on vacant land reflects both to encourage development and avoid land banking.
GRV Non-residential	Properties used for commercial industrial purpose. 4.61% of properties within the city are in this category.	The objective is to raise additional revenue to contribute toward higher costs associated with commercial/industrial activity.	The higher rate reflects the greater base standard of infrastructure and services due to increased volumes of people and

(d)

Differential Minimum Payment

Description	Characteristics	Objects	Reasons
GRV Residential	Properties within the city boundaries with a predicted residential use with a dwelling located on the land. 16.39% of properties within the city are in this category and infrastructure.	This rate is considered the minimum contribution by residential for basic services	This is considered to be the base rate above which all other GRV rated properties are assessed.
GRV Vacant Residential	Vacant land located within the city boundaries excepting land with a commercial/industrial land. 1.48% of properties within the city are in this category and infrastructure.	This rate is considered the minimum contribution for vacant residential basic services and infrastructure.	The higher rate on vacant land reflects both to encourage development and avoid land banking.
GRV Non-residential	Properties used for commercial industrial purpose. 1.46% of properties within the city are in this category and infrastructure.	This rate is considered the minimum contribution by non-residential for basic services and infrastructure.	The higher rate reflects the greater base standard of infrastructure and services due to increased volumes of people and vehicle traffic.

CITY OF NEDLANDS
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2022
 1. RATES (CONTINUED)

(e) Variation in Adopted Differential Rates to Local Public Notice

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

Differential general rate or general rate	Proposed Rate in \$	Adopted Rate in \$	Reasons for the difference
Residential	0.06656	0.06558	
Residential Vacant	0.09042	0.09042	
Non- Residential	0.07423	0.07314	
Minimum payment	Proposed Minimum \$	Adopted Minimum \$	Reasons for the difference
Residential	1,506	1,484	
Residential Vacant	2,165	2,165	
Non- Residential	1,986	1,957	

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
1. RATES (CONTINUED)

(f) Specified Area Rate

The City did not raise specified area rates for the year ended 30th June 2022.

(g) Service Charges

The City did not raise service charges for the year ended 30th June 2022.

(h) Rates discounts

The City does not anticipate any waivers or concessions for the year ended 30th June 2022.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
2. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents- unrestricted	3	7,132,823	11,898,871	8,006,633
Cash and cash equivalents - restricted	3	2,302,797	1,129,650	3,408,835
Financial assets - unrestricted		0	0	15,000
Financial assets - restricted	3	3,755,565	4,240,740	4,860,495
Receivables		1,126,936	1,193,846	1,064,240
Contract assets		0	0	15,729
Inventories		28,231	28,231	

Less: current liabilities

Trade and other payables		(5,592,080)	(5,658,991)	(5,616,804)
Lease liabilities	7	64,560	0	
Long term borrowings	6	(342,421)	(1,750,166)	(1,408,065)
Employee provisions		(2,695,910)	(2,635,924)	(2,545,648)

Net current assets		5,780,501	8,446,257	7,800,415
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Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement	2.(d)	(5,780,501)	(3,620,224)	(6,823,517)
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		0	4,826,033	976,898
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2. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Operating activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Note	2021/22 Budget 30 June 2022	2020/21 Actual 30 June 2021	2020/21 Budget 30 June 2021
	\$	\$	\$
Less: Profit on asset disposals	4(b) (6,545)	(35,991)	(182)
Add: Loss on disposal of assets	4(b) 133,440	0	30,316
Add: Movement in non-current lease liabilities	0	(137,163)	
Add: Depreciation on assets	5 4,656,600	4,405,900	4,446,300
Movement in non-current pensioner deferred rates	0	470,734	
Movement in non-current employee provisions	0	(230,801)	
Non cash amounts excluded from operating activities	4,783,495	4,472,679	4,476,434

(c) Investing activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Movement in non-current capital expenditure provisions	0	(47,251)	
Non cash amounts excluded from investing activities	0	(47,251)	0

(d) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - restricted reserves	8 (6,058,362)	(5,370,390)	(3,285,497)
Less: Financial assets - restricted	3		(4,860,495)
Less: Current portion of self supporting loans			(15,000)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	342,421	1,750,166	1,408,065
Movement in provisions between current and non-current provisions	(64,560)	0	(70,590)
Total adjustments to net current assets	(5,780,501)	(3,620,224)	(6,823,517)

SIGNIFICANT ACCOUNTING POLICIES**CURRENT AND NON-CURRENT CLASSIFICATION**

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City of Nedlands becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The City of Nedlands contributes to a number of superannuation funds on behalf of employees.

All funds to which the City of Nedlands contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS**Short-term employee benefits**

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the City are recognised as a liability until such time as the City satisfies its obligations under the agreement.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
3. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
Cash at bank and on hand		5,898,844	9,527,091	6,678,311
Term deposits		3,536,776	3,501,430	4,737,157
Total cash and cash equivalents		9,435,620	13,028,521	11,415,468
Held as				
- Unrestricted cash and cash equivalents		7,132,823	11,898,871	8,006,633
- Restricted cash and cash equivalents		2,302,797	1,129,650	3,408,835
		9,435,620	13,028,521	11,415,468
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		2,302,797	1,129,650	3,408,835
- Restricted financial assets at amortised cost - term deposits		3,755,565	4,240,740	4,737,157
		6,058,362	5,370,390	8,145,992
The restricted assets are a result of the following specific purposes to which the assets may be used:				
Reserves - cash/financial asset backed	8	6,058,362	5,370,390	8,145,992
		6,058,362	5,370,390	8,145,992
Reconciliation of net cash provided by operating activities to net result				
Net result		528,688	5,358,412	4,142,714
Depreciation	5	4,656,600	4,405,900	4,446,300
(Profit)/loss on sale of asset	4(b)	126,895	(35,991)	30,134
(Increase)/decrease in receivables		1,525,434	467,006	544,224
(Increase)/decrease in inventories		6,210	(5,415)	2,500
Increase/(decrease) in payables		(2,397,117)	(2,679,313)	16,087
Increase/(decrease) in contract liabilities		(1,525,364)	(1,022,659)	(768,634)
Increase/(decrease) in employee provisions		2,450,823	(281,434)	250,000
Non-operating grants, subsidies and contributions		(3,994,383)	1,390,235	(2,180,879)
Net cash from operating activities		1,377,786	7,549,490	6,482,446

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
4. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program					2021/22 Budget total	2020/21 Actual total	2020/21 Budget total
	Governance	Education and welfare	Recreation and culture	Transport	Other property and services			
	\$	\$	\$	\$	\$	\$	\$	
<i>Property, Plant and Equipment</i>								
Buildings - specialised	0	77,400	2,560,498	0	0	2,637,898	383,982	574,660
Furniture and equipment	297,000	0	78,000	0	0	375,000	45,258	1,700,000
Plant and equipment	0	0	0	0	496,297	496,297	115,251	169,000
	297,000	77,400	2,638,498	0	496,297	3,509,195	544,491	2,443,660
<i>Infrastructure</i>								
Infrastructure - Roads	0	0	0	3,219,153	0	3,219,153	4,927,713	3,834,529
Infrastructure - Footpaths	0	0	0	460,896	0	460,896	527,906	702,429
Infrastructure - Drainage	0	0	0	156,706	0	156,706	57,145	119,838
Infrastructure - Street Furniture	0	0	0	50,310	0	50,310	0	0
Infrastructure - Parks, Gardens and Reserves	0	0	851,588	0	0	851,588	959,667	954,198
	0	0	851,588	3,887,065	0	4,738,653	6,472,431	5,610,994
Total acquisitions	297,000	77,400	3,490,086	3,887,065	496,297	8,247,848	7,016,922	8,054,654

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document.

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
4. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2021/22 Budget Net Book Value	2021/22 Budget Sale Proceeds	2021/22 Budget Profit	2021/22 Budget Loss	2020/21 Actual Net Book Value	2020/21 Actual Sale Proceeds	2020/21 Actual Profit	2020/21 Actual Loss	2020/21 Budget Net Book Value	2020/21 Budget Sale Proceeds	2020/21 Budget Profit	2020/21 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Program												
Governance	0	0	0	0	0	0	0	0	3,036,000	3,036,000	0	0
Education and welfare	8,114	3,182	0	(4,932)	0	0	0	0	285,162	285,162	0	0
Other property and services	388,690	266,727	6,545	(128,508)	66,923	102,914	35,991	0	120,135	90,001	182	(30,316)
	396,804	269,909	6,545	(133,440)	66,923	102,914	35,991	0	3,441,297	3,411,163	182	(30,316)
By Class												
<i>Property, Plant and Equipment</i>												
Land - freehold land	0	0	0	0	0	0	0	0	3,036,000	3,036,000	0	0
Buildings - specialised	0	0	0	0	0	0	0	0	285,162	285,162	0	0
Plant and equipment	396,804	269,909	6,545	(133,440)	66,923	102,914	35,991	0	120,135	90,001	182	(30,316)
	396,804	269,909	6,545	(133,440)	66,923	102,914	35,991	0	3,441,297	3,411,163	182	(30,316)

A detailed breakdown of disposals on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

- Staff housing programme
- Plant replacement programme

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
5. ASSET DEPRECIATION

By Program

Governance
Health
Education and welfare
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - Roads
Infrastructure - Footpaths
Infrastructure - Drainage
Infrastructure - Street Furniture
Infrastructure - Parks, Gardens and Reserves
Right of use - plant and equipment

2021/22	2020/21	2020/21
Budget	Actual	Budget
\$	\$	\$
204,600	175,168	308,800
4,000	3,954	6,500
2,600	2,535	7,100
0	0	200
862,800	808,952	761,000
2,409,800	2,440,017	2,275,400
781,900	743,614	747,600
390,900	231,660	339,700
4,656,600	4,405,900	4,446,300
48,000	48,000	48,000
893,700	855,770	833,500
135,000	97,021	226,100
399,400	235,520	342,200
1,334,600	1,425,205	1,266,100
471,700	383,896	412,100
386,900	414,511	385,200
152,700	152,693	151,000
834,600	793,284	741,700
		40,400
4,656,600	4,405,900	4,446,300

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 years
Buildings - specialised	50 to 80 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - Roads	98 years
Infrastructure - Footpaths	20 years
Infrastructure - Drainage	80 years
Infrastructure - Street Furniture	30 to 75 years
Infrastructure - Parks, Gardens and Reserves	10 to 60 Years
Right of use - plant and equipment	Based on the remaining lease

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
6. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2021/22	2021/22	Budget	2021/22	Actual	2020/21	2020/21	Actual	2020/21	Budget	2020/21	2020/21	Budget	2020/21	
				Principal	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2022	Budget Interest Repayments	Principal 1 July 2020	Actual New Loans	Actual Principal Repayments	Principal outstanding 30 June 2021	Actual Interest Repayments	Principal 1 July 2020	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2021	Budget Interest Repayments	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Community amenities																			
Underground Power (CON)	187	WATC	2.64%	1,180,514	0	(667,916)	512,598	(24,589)	1,831,084	0	(650,570)	1,180,514	(41,935)	1,831,084	0	(650,570)	1,180,514	(41,935)	
Underground Power (W.Holly)	188	WATC	3.07%	513,717	0	(66,901)	446,816	(14,508)	578,626	0	(64,909)	513,717	(17,764)	578,626	0	(64,909)	513,717	(17,764)	
Underground Power (Alfred &)	189	WATC	3.07%	75,032	0	(9,771)	65,261	(2,119)	84,512	0	(9,480)	75,032	(2,595)	84,512	0	(9,480)	75,032	(2,595)	
Underground Power (Alderbur)	190	WATC	3.07%	53,286	0	(6,940)	46,346	(1,502)	60,019	0	(6,733)	53,286	(1,842)	60,019	0	(6,733)	53,286	(1,842)	
Dalkeith Bowling Club	186	WATC	0.00%	64,762	0	(16,743)	48,019	(1,822)	78,815	0	(14,053)	64,762	(2,259)	78,815	0	(14,053)	64,762	(2,259)	
Recreation and culture																			
Building Infrastructures	181	WATC	5.91%	0	0	0	0	0	256,766	0	(256,766)	0	(7,320)	256,766	0	(256,766)	0	(7,320)	
Building Infrastructures	182	WATC	4.67%	135,922	0	(135,922)	0	(2,385)	398,479	0	(262,557)	135,922	(14,055)	398,479	0	(262,557)	135,922	(14,055)	
Building Infrastructures	183	WATC	2.80%	706,606	0	(169,380)	537,226	(17,496)	871,357	0	(164,751)	706,606	(22,134)	871,357	0	(164,751)	706,606	(22,134)	
Building Infrastructures	184	WATC	3.12%	657,290	0	(138,225)	519,065	(18,182)	791,286	0	(133,996)	657,290	(22,434)	791,286	0	(133,996)	657,290	(22,434)	
Building Infrastructures	185	WATC	3.12%	311,081	0	(65,419)	245,662	(8,605)	374,498	0	(63,417)	311,081	(10,577)	374,498	0	(63,417)	311,081	(10,577)	
Transport																			
Road Infrastructures	179	WATC	6.04%	416,277	0	(130,529)	285,748	(22,224)	539,211	0	(122,934)	416,277	(29,200)	539,211	0	(122,934)	416,277	(29,200)	
				4,049,725	0	(1,391,003)	2,658,722	(111,610)	5,785,838	0	(1,736,113)	4,049,725	(169,856)	5,785,838	0	(1,736,113)	4,049,725	(169,856)	
Self Supporting Loans																			
Dalkeith Bowling Club	186	WATC	0	64,762	0	(16,743)	48,019	(1,822)	78,815	0	(14,053)	64,762	(2,259)	78,815	0	(14,053)	64,762	(2,259)	
				64,762	0	(16,743)	48,019	(1,822)	78,815	0	(14,053)	64,762	(2,259)	78,815	0	(14,053)	64,762	(2,259)	
				4,114,487	0	(1,407,745)	2,706,742	(113,432)	5,864,653	0	(1,750,166)	4,114,487	(172,115)	5,864,653	0	(1,750,166)	4,114,487	(172,115)	

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
6. INFORMATION ON BORROWINGS

(b) New borrowings - 2021/22

The City does not intend to undertake any new borrowings for the year ended 30th June 2022

(c) Unspent borrowings

The City had no unspent borrowing funds as at 30th June 2021 nor is it expected to have unspent borrowing funds as at 30th June 2022.

(d) Credit Facilities

	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
Loan facilities			
Loan facilities in use at balance date	2,706,742	4,114,487	4,114,487

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
7. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease	2021/22 Budget	Budget Lease	2021/22 Budget	Actual Principal	2020/21 Actual	Actual Lease	2020/21 Actual	Budget	2020/21 Budget	Budget Lease	Budget Lease	2020/21 Budget	2020/21 Budget		
					Principal	New Leases	Principal	30 June 2022		Repayments	Principal	Repayments	Principal	30 June 2021	Repayments	Principal	New Leases	Repayments	30 June 2021	Repayments
					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
Other property and services																				
Printers		Fuji Xerox Austra	3.5%	18 months	0		0		44,557		(44,557)		0	(1,559)		38,987	0	(38,987)	0	(1,365)
Land		Department of Pl:	2.5%	20 years plus 364 days	137,163		(14,395)	122,768	151,175		(14,012)	137,163		(3,869)						
Printers		Kyocera	1.1%	36 months	135,002		(50,165)	84,837		151,606	(16,603)	135,002		(527)						
					272,165	0	(64,560)	207,605	195,732	151,606	(75,172)	272,165	(5,956)	38,987	0	(38,987)	0	(1,365)		

SIGNIFICANT ACCOUNTING POLICIES

LEASES

At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
8. CASH BACKED RESERVES

(a) Cash Backed Reserves - Movement

	2021/22 Budget Opening Balance	2021/22 2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance	2020/21 Actual Opening Balance	2020/21 Actual 2020/21 Transfer to	2020/21 Actual Transfer (from)	2020/21 Actual Closing Balance	2020/21 Budget Opening Balance	2020/21 Budget 2020/21 Transfer to	2020/21 Budget Transfer (from)	2020/21 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Plant Replacement Reserve	34,832	174		35,006	34,483	349	0	34,832	34,851	349	(35,200)	0
(b) City Development Reserve	101,380	507		101,887	273,662	2,763	(175,045)	101,380	276,258	2,763	(200,000)	79,021
(c) North Street Reserve	138,141	691		138,832	373,517	3,796	(239,172)	138,141	379,639	3,796	(200,000)	183,435
(d) Welfare Reserve	700,660	3,503	(15,000)	689,163	693,688	6,972	0	700,660	697,194	6,972	0	704,166
(e) Service Reserve	213,365	1,067		214,432	211,237	2,128	0	213,365	212,757	2,128	0	214,885
(f) Insurance Reserve	65,780	329		66,109	65,123	657	0	65,780	65,702	657	0	66,359
(g) Waste Management Reserve	1,192,672	105,963		1,298,635	1,081,804	110,868	0	1,192,672	1,086,802	110,868	0	1,197,670
(h) Building Replacement Reserve	476,865	90,534		567,399	745,214	95,651	(364,000)	476,865	750,106	95,651	(364,000)	481,757
(i) Swanbourne Development Reserve	135,820	679		136,499	134,467	1,353	0	135,820	135,315	1,353	0	136,668
(j) Public Art Reserve	98,321	492	(98,000)	813	97,377	944	0	98,321	94,386	944	(50,000)	45,330
(k) Business System Reserve	556,148	2,781	(500,000)	58,929	550,620	5,528	0	556,148	552,809	5,528	(500,000)	58,337
(l) All Abilities Play Space	315,642	99,978		415,620	280,467	101,175	(66,000)	315,642	277,496	101,175	(66,000)	312,671
(m) Major Projects	775,799	3,879		779,678	769,990	5,809	0	775,799	580,884	2,496,680	0	3,077,564
(n) Underground Power projects	564,965	1,741,923	(751,528)	1,555,360	584,194	853,276	(872,505)	564,965	777,068	1,683,566	(872,505)	1,588,129
(o) Lawler Park Infrastructure Reserve	0	0	0	0	0	11,683	(11,683)	0	0	11,683	(11,683)	0
	5,370,390	2,052,500	(1,364,528)	6,058,362	5,895,843	1,202,952	(1,728,405)	5,370,390	5,921,267	4,524,113	(2,299,388)	8,145,992

(b) Cash Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Plant Replacement Reserve	On-going	To fund replacement of plant and equipment so that the cost is spread over to a number of years
(b) City Development Reserve	On-going	To fund improvement and purchase of property, plant and equipment
(c) North Street Reserve	On-going	To fund operational and capital costs of community and recreational facilities at Mt Claremont and Swanbourne, and infrastructure
(e) Welfare Reserve	On-going	To fund the operational and capital costs to welfare services
(f) Service Reserve	On-going	To fund purchase of property, purchase of land and for parking areas, expense of streets, depots, town planning schemes, valuation and legal cost, item of works of an urgent nature such as drainage.
(g) Insurance Reserve	On-going	To fund any excess that may arise from having a performance based workers compensation premium
(h) Waste Management Reserve	On-going	To fund replacement of rubbish bin stock so that the cost is spread over number of years.
(i) Building Replacement Reserve	On-going	To fund the upgrade and/or replacement of council buildings
(j) Swanbourne Development Reserve	On-going	To fund capital works in the Swanbourne area associated with the Swanbourne Masterplan. Set-up in
(k) Public Art Reserve	On-going	To fund works of art in the City of Nedlands
(l) Business System Reserve	On-going	To fund council's business system
(m) All Abilities Play Space	On-going	To fund the annual operating and maintenance cost of the All Abilities Play Space
(n) Major Projects	On-going	To fund Underground Power projects
(o) Underground Power projects	On-going	To fund capital works from proceeds from sale of major assets

9. FEES & CHARGES REVENUE

	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
Governance	396,300	84,970	75,000
General purpose funding	108,000	86,537	95,000
Law, order, public safety	344,000	320,045	70,000
Health	83,500	55,200	45,000
Education and welfare	1,037,000	1,030,826	758,500
Community amenities	4,138,960	4,066,593	4,001,454
Recreation and culture	665,171	663,475	678,400
Transport	56,000	52,562	80,000
Economic services	1,243,500	1,300,763	839,884
Other property and services	5,250	0	5,000
	8,077,681	7,660,971	6,648,238

10. GRANT REVENUE

	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
By Program:			
(a) Operating grants, subsidies and contributions			
Governance	0	20,000	20,000
General purpose funding	375,000	363,000	363,000
Law, order, public safety	0	31,844	0
Health	0	0	0
Education and welfare	1,043,500	1,506,455	1,037,800
Housing	0	0	0
Community amenities	0	0	0
Recreation and culture	106,956	82,656	27,300
Transport	10,000	21,781	80,000
Economic services	20,000	94,585	140,000
Other property and services	52,600	50,000	52,600
	1,608,056	2,170,321	1,720,700
(b) Non-operating grants, subsidies and contributions			
Governance	0	0	0
General purpose funding	0	0	0
Law, order, public safety	0	0	0
Health	0	0	0
Education and welfare	0	0	0
Housing	0	0	0
Community amenities	0	0	0
Recreation and culture	212,383	0	48,867
Transport	1,734,933	2,009,688	2,132,012
Economic services	2,047,067	0	0
Other property and services	0	0	0
	3,994,383	2,009,688	2,180,879
Total grants, subsidies and contributions	5,602,439	4,180,009	3,901,579

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
11. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/ Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle

Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Adopted by council annually	Apportioned equally across the access period	Returns limited to repayment of transaction price	Output method Over 12 months matched to access right
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

12. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

Investments			
- Reserve funds	38,500	43,282	110,000
- Other funds	85,500	75,218	165,000
Other interest revenue (refer note 1b)	151,000	156,153	174,000
	275,000	274,653	449,000

(b) Other revenue

Reimbursements and recoveries	67,573	430,985	513,831
	67,573	430,985	513,831

The net result includes as expenses

(c) Auditors remuneration

Audit services	45,000	45,000	45,000
Other services	20,000	20,000	9,600
	65,000	65,000	54,600

(d) Interest expenses (finance costs)

Borrowings (refer Note 6(a))	108,719	153,032	172,115
Interest expense on lease liabilities	4,714	5,956	1,365
	113,432	158,988	173,480

(e) Elected members remuneration

Meeting fees	309,909	287,439	309,909
Mayor/President's allowance	63,354	44,562	63,354
Deputy Mayor/President's allowance	15,838	14,519	15,838
Travelling expenses	650	0	
Telecommunications allowance	45,500	42,494	45,500
	435,251	389,014	434,601

(f) Write offs

General rate	1,500	23,928	1,500
Fees and charges	25,000	25,000	28,000
	26,500	48,928	29,500

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
13. MAJOR LAND TRANSACTIONS

(a) Current year transactions

Note	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
Operating revenue			
Sales Proceeds	-	-	3,321,162

• **14. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS**

It is not anticipated that the City will be party to any Trading Undertakings during 2020/21.

15 INTERESTS IN JOINT ARRANGEMENTS

It is not anticipated the City will be party to any joint venture arrangements during 2021/22.

16 TRUST FUNDS

There are no funds held at balance date over which the local government has no control and which are not included in the financial statements.

17 SIGNIFICANT ACCOUNTING POLICIES - OTHER INFORMATION

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

CITY OF NEDLANDS CAPITAL WORKS PROGRAM 2021-22							2021-22 Budget									
Group No	Job No	Type Renewal / Upgrade / New	Name	Suburb	Ward	Description	Carry Fwd to 2021-22 (\$)	New Projects 2021-22 (\$)	Project Funding Sources					Capital Budget 2021-22 (\$)		
									Total	Municipal	Grant	Sales Proceeds	Reserves		Grant Type	Boundary LG Contribution
Building Construction Total							136,916	2,500,982	590,831	2,047,067	-	-	-	-	-	2,637,898
12	Off Street Parking															
	842	Renewal	Melvista Oval - JC Smith Pavilion	Dalkeith	Dalkeith	Resurface carpark - including access road		145,080	49,280	95,800			LRCI Federal Grant		145,080	
	4,122	New	Point Resolution Reserve	Dalkeith	Dalkeith	Provide carpark security lighting including consultation with Friends of Point Resolution, PRCC & community.		12,900	12,900						12,900	
	831	Upgrade	Tawarri car park upgrade	Dalkeith	Dalkeith	City's contribution to car park upgrade associated with Tawarri Hot Springs Development.		200,000	-	200,000			Developer contribution		200,000	
	832		Waratah St Parking Signs		Dalkeith	Procure & Install Car Parking signs - Waratah St,		25,200	25,200	-					25,200	
Off Street Parking Total							-	383,180	87,380	295,800	-	-	-	-	-	383,180
13	Major Projects															
	662	Renewal	Foreshore workshop to inform treatment for damaged riverwall.	Dalkeith	Dalkeith	Crawley to Claremont foreshore workshop with UWA, including community consultation.	25,000	51,084	76,084	-					76,084	
	833	New	Kennedia Lane	Mt Claremont	Coastal	Construction road pavement, asphalt wearing coarse, kerbing and drainage.		200,000	-	200,000			LRCI		200,000	
Major Projects Total							25,000	251,084	76,084	200,000	-	-	-	-	-	276,084
14	Parks & Reserves Construction															
	4,173	New	Cottesloe Golf Club	Mt Claremont	Coastal	Park and Playground design	112,000	-	112,000						112,000	
	699	Renewal	Hamilton Park	Mt Claremont	Coastal	Renew garden beds	25,000	-	25,000						25,000	
	752	Upgrade	Hamilton Park	Mt Claremont	Coastal	Upgrade irrigation system including hydrozoning	14,000	-	14,000						14,000	
	4,089	Upgrade	Hamilton Park	Mt Claremont	Coastal	Upgrade to Australian Standards Including Softfall and Shade Sails (As per Asset Audit)	72,000	-	72,000						72,000	
	4,096	Renewal	Lawler Park	Floreat	Hollywood	Scope of work to be determined.	55,000	-	55,000						55,000	
	641	New	Montario Quarter	Shenton Park	Hollywood	Recycled Stormwater for POS Irrigation Study - Water Corporation Main Stormwater Drain	20,000	-	20,000						20,000	
	839	Upgrade	College Park	Nedlands	Melvista	Renew Central Control Capable Cabinet		28,834	28,834						28,834	
	840	New	College Park	Nedlands	Melvista	Remove synthetic wicket and install clay wicket at Bottom Oval, Remove clay wicket from Top Oval & replace it with removed synthetic wicket from Bottom Oval		77,400	77,400						77,400	
	835	Renewal	Greenway - Foreshore Reserve 28307	Dalkeith	Dalkeith	Stage 2 of a rehabilitation project along a degraded section of the River foreshore (between Bishop Rd and Pt Resolution). This project will protect the foreshore reserve and adjacent properties from natural tidal processes and storm surges.		19,050	19,050				Riverbank Grant		19,050	
	837	Renewal	Groundwater bore renewal	Various	Various	New groundwater bore and headworks for Harris Park & Hollywood Tennis.		129,000	129,000						129,000	
	838		Urban Forest Strategy		Various	Engage a consultant to review Urban Forest Strategy		23,220	23,220						23,220	
Parks & Reserves Construction Total							298,000	277,504	556,454	19,050	-	-	-	-	575,504	
15	Plant & Equipment															
	7,502	Renewal	1GKT082 : Nissan X Trail 7 seat Wagon Mgr Property Svc	N/A	N/A		34,000	-	34,000						34,000	
	7,505	Renewal	1GVI611 : Subaru Forester Wagon	N/A	N/A		34,000	-	34,000						34,000	
	7,505	Renewal	1GVI612 : Subaru Forester Wagon	N/A	N/A		34,000	-	34,000						34,000	
	7,505	Renewal	1GVI624 : Subaru Forester Wagon	N/A	N/A		34,000	-	34,000						34,000	
	7,517	New	Tresillian Kiln	Nedlands	Melvista	Mid year budget approved, final delivery in new fin year	13,797	-	13,797						13,797	
	7,520	New	1GJ2462 : Subaru Forester Wagon-L	N/A	N/A		39,000	24,000		15,000				39,000		
	7,519	New	1DWC369 : Hino Mowing Unit 1	N/A	N/A		75,000	46,800		28,200				75,000		
	7,521	New	1DWC370 : Hino Mowing Unit 2	N/A	N/A		75,000	47,000		28,000				75,000		
	7,522	New	1BKO449 : Toyota Hi Ace Commuter Bus.	N/A	N/A		70,000	66,500		3,500				70,000		
	7,523	New	Massey Ferguson 5609 4WD Turf Tractor	N/A	N/A		87,500	65,500		22,000				87,500		
Plant & Equipment Total							149,797	346,500	380,597	-	115,700	-	-	-	496,297	
16	ICT															
	671	New	Azure migration	N/A	N/A	Current NextDC servers and storage is 8 yrs old, so under DR mitigation plan is to migrate all NextDC services to Azure Environment and shutting down NextDC.	-	25,000	25,000						25,000	
	676	New	CCTV management system	N/A	N/A	Integrate all current CCTV networks into one management system		15,000	15,000						15,000	
	672	Upgrade	IP phone system collaboration	N/A	N/A	Implement DR phone capability		40,000	40,000						40,000	
		New	CAD Station Upgrade	N/A	N/A	upgrade current CAD work stations		5,000	5,000						5,000	
		New	Conference Room Interactive Screens	N/A	N/A	interactive screens for conference rooms (3x meeting rooms), 3x Directors, 1x CEO, 1x Planning, 1x Building Services, 1x Ned Lib New Meeting Room		75,000	75,000						75,000	
		New	iPads for Councillors	N/A	N/A	Councillor iPad purchase (6 iPads)		12,000	12,000						12,000	
		New	Laptop Fleet	N/A	N/A	Purchase new laptop fleet including (4x for Paul B Microsoft GO 2 & Surface laptops - Building Serv)		50,000	50,000						50,000	
		New	Libraries, NCC & PRCC hardware	N/A	N/A	Monitors for NCC + Libraries, Ned Lib New Meeting Room spaekaers, mic, camera & PRCC - 2x iPads		15,000	15,000						15,000	
		New	NTI XL2 sound level meter and net box	N/A	N/A	Sound level metre for investigation of noise complaints. Allows for remote control of the sound level metre		15,000	15,000						15,000	
		New	Councillor Chambers Update	N/A	N/A	Councillor Chambers Update		15,000	15,000						15,000	
		New	Thin Client Alternative	N/A	N/A	Mon/Docking - mobile device docking solution		15,000	15,000						15,000	
		New	WiFi Upgrade	N/A	N/A	upgarde wifi		10,000	10,000						10,000	
ICT Total							-	292,000	292,000	-	-	-	-	-	292,000	
18	Furniture & Equipment															
			Furniture & equipment			Miscellaneous purchase		5,000	5,000						5,000	

CITY OF NEDLANDS CAPITAL WORKS PROGRAM 2021-22							2021-22 Budget									
Project							Carry Fwd to 2021-22 (\$)	New Projects 2021-22 (\$)	Project Funding Sources						Capital Budget 2021-22 (\$)	
Group No	Job No	Type Renewal / Upgrade / New	Name	Suburb	Ward	Description			Total	Municipal	Grant	Sales Proceeds	Reserves	Grant Type		Boundary LG Contribution
		Furniture & Equipment					-	5,000	5,000	-	-	-	-	-	5,000	
19	Public Art		Public Art					-								
		New	Public Art Project			Public Art project	50,000	-			50,000				50,000	
	9,001	New	Health Workers' Tribute Project			Public Art project (Selection of an Artist through EOI for Design, Development & Commissioning)		28,000			28,000				28,000	
								-								
		Public Art Total					50,000	28,000	-	-	78,000	-	-	-	78,000	
Capital Works Program Total							1,166,959	7,080,889	3,987,294	3,994,383	115,700	78,000	-	56,366	16,105	8,247,848