

CITY OF NEDLANDS
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

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CITY'S VISION

Our City will be an environmentally-sensitive beautiful and inclusive place.

CITY OF NEDLANDS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue		\$	\$	\$
Rates	2(a)	27,859,311	26,813,810	26,891,228
Operating grants, subsidies and contributions		150,112	1,583,930	728,830
Fees and charges	13	9,289,708	8,556,096	8,245,665
Service charges		0	3,892	0
Interest revenue	11(a)	1,045,430	1,152,961	910,824
Other revenue	11(b)	195,751	193,889	516,045
		38,540,312	38,304,578	37,292,592
Expenses				
Employee costs		(16,632,549)	(17,007,245)	(17,476,533)
Materials and contracts		(14,523,981)	(14,964,340)	(13,790,787)
Utility charges		(805,723)	(935,821)	(939,500)
Depreciation	5	(9,210,126)	(7,883,322)	(6,537,872)
Finance costs	11(d)	(128,062)	(42,785)	(64,060)
Insurance		(461,818)	(536,291)	(536,291)
Other expenditure		(550,748)	(901,320)	(633,138)
		(42,313,007)	(42,271,124)	(39,978,181)
		(3,772,695)	(3,966,546)	(2,685,589)
Capital grants, subsidies and contributions		3,574,980	1,926,583	1,592,667
Profit on asset disposals	4	220,821	0	73,761
		3,795,801	1,926,583	1,666,428
Net result for the period		23,106	(2,039,963)	(1,019,161)
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		23,106	(2,039,963)	(1,019,161)

This statement is to be read in conjunction with the accompanying notes.

CITY OF NEDLANDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

	NOTE	2024/25 Budget	2023/24 Actual	2023/24 Budget
Rates		\$ 27,859,311	\$ 26,563,727	\$ 26,891,228
Operating grants, subsidies and contributions		150,112	2,280,938	728,830
Fees and charges		9,289,708	8,556,096	8,245,665
Service charges		0	3,892	
Interest revenue		1,045,430	1,152,961	910,824
Other revenue		195,751	193,889	516,045

Payments

Employee costs		(16,532,549)	(17,495,624)	(17,476,533)
Materials and contracts		(14,051,437)	(14,661,677)	(13,890,787)
Utility charges		(805,723)	(935,821)	(939,500)
Finance costs		(128,062)	(42,785)	(64,060)
Insurance		(461,818)	(536,291)	(536,291)
Other expenditure		(512,867)	(1,503,681)	(633,138)

Net cash provided by (used in) operating activities

6,047,856 3,481,970 3,752,283

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	4(a)	(1,488,388)	(1,771,528)	(3,505,853)
Payments for construction of infrastructure	4(b)	(13,131,935)	(5,119,472)	(6,174,496)
Capital grants, subsidies and contributions		3,574,980	1,924,989	1,592,667
Proceeds from sale of property, plant and equipment	4(a)	258,702	138,038	351,300
Proceeds on financial assets at amortised cost - self supporting loans		0	17,568	15,404

Net cash provided by (used in) investing activities

(10,786,641) (4,810,405) (7,720,978)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	6(a)	(863,531)	(643,450)	(647,117)
Payments for principal portion of lease liabilities	7	(17,076)	(51,314)	(259,109)
Proceeds from new borrowings	6(a)	4,257,158	0	0

Net cash provided by (used in) financing activities

3,376,551 (694,764) (906,226)

Net increase (decrease) in cash held

(1,362,234) (2,023,199) (4,874,921)

Cash at beginning of year

13,310,248 15,333,447 15,369,250

Cash and cash equivalents at the end of the year

11,948,014 13,310,248 10,494,329

This statement is to be read in conjunction with the accompanying notes.

CITY OF NEDLANDS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

		2024/25	2023/24	2023/24
	NOTE	Budget	Actual	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
		\$	\$	\$
Rates	2(a)	27,859,311	26,813,810	26,891,228
Operating grants, subsidies and contributions		150,112	1,583,930	728,830
Fees and charges	13	9,289,708	8,556,096	8,245,665
Service charges		0	3,892	0
Interest revenue	11(a)	1,045,430	1,152,961	910,824
Other revenue	11(b)	195,751	193,889	516,045
Profit on asset disposals	4	220,821	0	73,761
		38,761,133	38,304,578	37,366,353
Expenditure from operating activities				
Employee costs		(16,632,549)	(17,007,245)	(17,476,533)
Materials and contracts		(14,143,981)	(14,964,340)	(13,790,787)
Utility charges		(805,723)	(935,821)	(939,500)
Depreciation	5	(9,210,126)	(7,883,322)	(6,537,872)
Finance costs	11(d)	(128,062)	(42,785)	(64,060)
Insurance		(461,818)	(536,291)	(536,291)
Other expenditure		(648,454)	(901,320)	(633,138)
		(42,030,713)	(42,271,124)	(39,978,181)
Non-cash amounts excluded from operating activities	3(b)	8,989,305	8,068,233	6,464,111
Amount attributable to operating activities		5,719,725	4,101,687	3,852,283
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		3,574,980	1,926,583	1,592,667
Proceeds from disposal of assets	4	258,702	138,038	351,300
Proceeds from self supporting loans		0	17,568	15,404
		3,833,682	2,082,189	1,959,371
Outflows from investing activities				
Payments for property, plant and equipment	4(a)	(1,488,388)	(1,771,528)	(3,505,853)
Payments for construction of infrastructure	4(b)	(13,131,935)	(5,119,472)	(6,174,496)
		(14,620,323)	(6,891,000)	(9,680,349)
Amount attributable to investing activities		(10,786,641)	(4,808,811)	(7,720,978)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	6(a)	4,257,158	0	0
Transfers from reserve accounts	8(a)	2,085,109	3,098,825	3,098,825
		6,342,267	3,098,825	3,098,825
Outflows from financing activities				
Repayment of borrowings	6(a)	(863,531)	(643,450)	(647,117)
Payments for principal portion of lease liabilities	7	(17,076)	(51,314)	(259,109)
Transfers to reserve accounts	8(a)	(3,080,231)	(1,354,743)	(1,354,743)
		(3,960,838)	(2,049,507)	(2,260,969)
Amount attributable to financing activities		2,381,429	1,049,318	837,856
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	3	2,685,487	2,343,293	3,030,839
Amount attributable to operating activities		5,719,725	4,101,687	3,852,283
Amount attributable to investing activities		(10,786,641)	(4,808,811)	(7,720,978)
Amount attributable to financing activities		2,381,429	1,049,318	837,856
Surplus or deficit at the end of the financial year	3	0	2,685,487	0

This statement is to be read in conjunction with the accompanying notes.

**CITY OF NEDLANDS
FOR THE YEAR ENDED 30 JUNE 2025
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1(a) **BASIS OF PREPARATION**

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the City of Nedlands controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted back rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) General rates										
Residential	Gross rental valuation	0.060550	6,829	325,932,680	19,735,224	7,456		19,742,680	19,017,637	19,165,517
Non Residential	Gross rental valuation	0.074712	430	56,774,323	4,241,723			4,241,723	4,084,400	4,032,652
Residential Vacant	Gross rental valuation	0.080114	191	11,553,060	925,562			925,562	891,233	872,519
Total general rates			7,450	394,260,063	24,902,509	7,456	0	24,909,965	23,993,270	24,070,688
		Minimum								
(ii) Minimum payment		\$								
Residential	Gross rental valuation	1,576	1,476	31,327,380	2,326,176			2,326,176	2,213,055	2,213,055
Non Residential	Gross rental valuation	2,078	133	3,416,065	276,374			276,374	272,816	272,816
Residential Vacant	Gross rental valuation	1,916	181	2,428,240	346,796			346,796	334,669	334,669
Total minimum payments			1,790	37,171,685	2,949,346	0	0	2,949,346	2,820,540	2,820,540
Total general rates and minimum payments			9,240	431,431,748	27,851,855	7,456	0	27,859,311	26,813,810	26,891,228
					27,851,855	7,456	0	27,859,311	26,813,810	26,891,228
Total rates					27,851,855	7,456	0	27,859,311	26,813,810	26,891,228

The City did not raise specified area rates for the year ended 30 June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	4/10/2024	0	0.00%	0.00%
Option three				
First instalment	4/10/2024	0	0.00%	0.00%
Second instalment	6/12/2024	16	5.50%	11.00%
Third instalment	14/02/2025	16	5.50%	11.00%
Fourth instalment	18/04/2025	16	5.50%	11.00%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	100,000	83,104	82,000
Instalment plan interest earned	125,000	112,893	125,000
ESL interest	10,000	12,393	5,000
Unpaid rates and service charge interest earned	110,000	112,893	70,000
	345,000	321,283	282,000

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV Residential	Properties within the city boundaries with a predominant residential use with a dwelling located on the land.	This rate is to contribute to service desired by the community.	This is considered to be the base rate above which all other GRV rated properties are assessed.
GRV Vacant Residential	Vacant land located within the city boundaries excepting land with a commercial/industrial land use.	This rate is to contribute to service desired by the community.	The higher rate on vacant land reflects both to encourage development and avoid land banking.
GRV Non-residential	Properties used for commercial industrial purpose.	The objective is to raise additional revenue to contribute toward higher costs associated with	The higher rate reflects the greater base standard of infrastructure and services due to

(d) Differential Minimum Payment

GRV Residential	Properties within the city boundaries with a predominant residential use with a dwelling located on the land	This rate is considered the minimum contribution by residential for basic services	This is considered to be the base rate above which all other GRV rated properties are assessed.
GRV Vacant Residential	Vacant land located within the city boundaries excepting land with a commercial/industrial land	This rate is considered the minimum contribution by vacant residential for basic services and infrastructure	The higher rate on vacant land reflects both to encourage development and avoid land banking.
GRV Non-residential	Properties used for commercial industrial purpose	This rate is considered the minimum contribution by non-residential for basic services and infrastructure	The higher rate reflects the greater base standard of infrastructure and services due to increased volumes of people and vehicle traffic.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents	11,948,014	13,310,248	10,494,329
Financial assets	29	29	
Receivables	1,814,384	1,914,384	2,053,450
Inventories	62,164	62,164	56,650

Less: current liabilities

Trade and other payables	(3,166,719)	(3,416,719)	(2,475,375)
Contract liabilities	(528,000)	(147,376)	(61,087)
Capital grant/contribution liability	(587,889)	(87,889)	(122,385)
Lease liabilities	(17,076)	(34,152)	(65,000)
Borrowings	(897,677)	(515,037)	(340,205)
Employee provisions	(2,203,253)	(2,561,606)	(2,912,578)
Other provisions	0	(172,271)	(100,000)

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	11,948,014	13,310,248	10,494,329
	29	29	
	1,814,384	1,914,384	2,053,450
	62,164	62,164	56,650
	13,824,591	15,286,825	12,604,429
	(3,166,719)	(3,416,719)	(2,475,375)
	(528,000)	(147,376)	(61,087)
	(587,889)	(87,889)	(122,385)
	(17,076)	(34,152)	(65,000)
	(897,677)	(515,037)	(340,205)
	(2,203,253)	(2,561,606)	(2,912,578)
	0	(172,271)	(100,000)
	(7,400,614)	(6,935,050)	(6,076,630)
	6,423,977	8,351,775	6,527,799
3(c)	(6,423,977)	(5,666,288)	(6,527,799)
	0	2,685,487	0

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals	4	(220,821)	0	(73,761)
Add: Depreciation	5	9,210,126	7,883,322	6,537,872

Non-cash movements in non-current assets and liabilities:

- Pensioner deferred rates	0	(41,267)	
- Other provisions	0	226,178	

Non cash amounts excluded from operating activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	(220,821)	0	(73,761)
5	9,210,126	7,883,322	6,537,872
	0	(41,267)	
	0	226,178	
	8,989,305	8,068,233	6,464,111

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts	8	(7,210,599)	(6,215,477)	(6,933,004)
Less: Current assets not expected to be received at end of year				
- Rates receivable		(63,768)		
- Other liabilities		(64,363)		
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		897,677	515,037	340,205
- Current portion of lease liabilities		17,076	34,152	65,000

Total adjustments to net current assets

	(7,210,599)	(6,215,477)	(6,933,004)
	(63,768)		
	(64,363)		
	897,677	515,037	340,205
	17,076	34,152	65,000
	(6,423,977)	(5,666,288)	(6,527,799)

3(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The City contributes to a number of superannuation funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget Additions	2024/25 Budget Disposals - Net Book Value	2024/25 Budget Disposals - Sale Proceeds	2024/25 Budget Disposals - Profit or Loss	2023/24 Actual Additions	2023/24 Disposals - Net Book Value	2023/24 Actual Disposals - Sale Proceeds	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment											
Buildings - specialised	427,660			0				586,313			0
Furniture and equipment	0			0				310,000			0
Plant and equipment	1,060,728	37,881	258,702	220,821	1,771,528	138,038	138,038	2,609,540	277,539	351,300	73,761
Total	1,488,388	37,881	258,702	220,821	1,771,528	138,038	138,038	3,505,853	277,539	351,300	73,761
(b) Infrastructure											
Infrastructure - Roads	6,337,964			0	4,027,722			4,857,758			0
Infrastructure Kennedia Lane	600,000			0							0
Other infrastructure Footpath	0			0	147,062			177,369			0
Other infrastructure Drainage	960,558			0	374,436			451,600			0
Other infrastructure Park Development	844,267			0	570,251			687,769			0
Underground Power Nedlands North	4,389,146			0							0
Total	13,131,935	0	0	0	5,119,472	0	0	6,174,496	0	0	0
Total	14,620,323	37,881	258,702	220,821	6,891,000	138,038	138,038	9,680,349	277,539	351,300	73,761

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

5. DEPRECIATION

By Class

Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - Roads
Other infrastructure Footpath
Other infrastructure Drainage
Other infrastructure Park Development
Right of use - plant and equipment

By Program

Governance
Law, order, public safety
Health
Education and welfare
Recreation and culture
Transport
Other property and services

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
1,231,776	1,390,993	1,096,776
		135,000
678,228	791,226	678,228
4,240,852	2,670,257	1,839,000
770,578	674,954	578,532
745,991	857,738	735,204
1,383,527	1,498,154	1,284,132
159,174		191,000
9,210,126	7,883,322	6,537,872
169,048	135,063	120,000
7,044	5,628	5,000
5,635	4,502	4,000
4,615	3,687	3,276
2,843,610	2,271,943	2,018,556
4,668,924	4,255,062	3,314,268
1,511,251	1,207,436	1,072,772
9,210,126	7,883,322	6,537,872

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30-50 Years
Buildings - specialised	50-80 Years
Furniture and equipment	4-10 Years
Plant and equipment	5-15 Years
Infrastructure - Roads	98 Years
Other infrastructure Footpath	20 Years
Other infrastructure Drainage	80 Years
Other infrastructure Park Development	10-60 Years
Right of use - plant and equipment	Based on remaining lease

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2024/25	2024/25	Budget	2024/25	Actual	2023/24	2023/24	Actual	2023/24	Budget	2023/24	2023/24	Budget	2023/24
				Principal	Budget	Budget	Principal	Principal		Actual	Actual	Actual	Actual	Principal	Budget	Budget	Budget	Principal
				1 July 2024	New Loans	Principal Repayments	outstanding 30 June 2025	Interest Repayments	1 July 2023	New Loans	Principal Repayments	outstanding 30 June 2024	Interest Repayments	1 July 2023	New Loans	Principal Repayments	outstanding 30 June 2024	Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Community amenities							0											
Underground Power (Nedlands North)		WATC	4.66%	0	4,257,158	(382,640)	3,874,518	(96,981)										
Underground Power (W.Hollywood Res)	188	WATC	3.07%	310,456		(67,405)	243,051	(9,531)	377,861		(67,405)	310,456	(9,787)	377,861		(71,072)	306,789	(11,600)
Underground Power (Alfred & MTC Res)	189	WATC	3.07%	44,809		(10,381)	34,428	(1,376)	55,190		(10,381)	44,809	(1,429)	55,190		(10,381)	44,809	(1,694)
Underground Power (Alderbury Res)	190	WATC	3.07%	31,821		(7,372)	24,449	(977)	39,193		(7,372)	31,821	(3,383)	39,193		(7,372)	31,821	(1,203)
Recreation and culture																		
Building Infrastructure	183	WATC	2.80%	184,059		(179,029)	5,030	(5,154)	363,088		(179,029)	184,059	(7,454)	363,088		(179,029)	184,059	(8,238)
Building Infrastructure	184	WATC	3.12%	212,185		(164,291)	47,894	(6,620)	376,476		(164,291)	212,185	(7,869)	376,476		(147,090)	229,386	(10,036)
Building Infrastructure	185	WATC	3.12%	125,765		(52,413)	73,352	(3,924)	178,178		(52,413)	125,765	(3,194)	178,178		(69,614)	108,564	(4,750)
Road Infrastructure	179	WATC	6.04%	0			0		147,155			0	(4,462)	147,155		(147,155)	0	(5,597)
				909,095	4,257,158	(863,531)	4,302,722	(124,562)	1,537,141	0	(628,046)	909,095	(37,578)	1,537,141	0	(631,713)	905,428	(43,118)
Self Supporting Loans																		
Dalkeith Bowling Club	186	WATC	3.1%	19,928	0	0	0	0	35,332	0	(15,404)	19,928	(878)	35,332	0	(15,404)	19,928	(908)
				19,928	0	0	0	0	35,332	0	(15,404)	19,928	(878)	35,332	0	(15,404)	19,928	(908)
				929,023	4,257,158	(863,531)	4,302,722	(124,562)	1,572,473	0	(643,450)	929,023	(38,456)	1,572,473	0	(647,117)	925,356	(44,026)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

The self supporting loan repayment will be fully reimbursed.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. BORROWINGS

(b) New borrowings - 2024/25

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	\$	\$	\$	\$
Nedlands North UGP project funding	WATC	Annuity lending	5	4.66%	4,257,158	539,880	382,640	3,874,518
					4,257,158	539,880	382,640	3,874,518

(c) Unspent borrowings

The City had no unspent borrowing funds as at 30 June 2024 nor is it expected to have unspent borrowing funds as at 30 June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Credit card limit	60,000	130,000	130,000
Total amount of credit unused	60,000	130,000	130,000
Loan facilities			
Loan facilities in use at balance date	4,302,722	929,023	925,356
Unused loan facilities at balance date			

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

7. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal 1 July 2024	2024/25 Budget New Leases	2024/25 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2025	2024/25 Budget Lease Interest Repayments	Actual Principal 1 July 2023	2023/24 Actual New Leases	2023/24 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2024	2023/24 Actual Lease Interest repayments	Budget Principal 1 July 2023	2023/24 Budget New Leases	2023/24 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2024	2023/24 Budget Lease Interest repayments
					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Other property and services																			
Land	DPLH**		2.50%	20 years plus 364 days	91,831		(15,193)	76,638	(2,500)	107,024		(15,193)	91,831	(2,688)	107,978		(15,193)	92,785	(2,668)
Photocopier	Kyocera		1.10%	36 months	0		0	0		34,121		(34,121)	0	(141)	34,121		(34,121)	0	(141)
IT equipment	DaaS		2.70%	36 months	0		0	0					0		615,000		(209,795)	405,205	(15,205)
Plotter printer	Kyocera		6.60%	60 months	17,600		(1,883)	15,717	(1,000)	19,600		(2,000)	17,600	(1,500)					
					109,431	0	(17,076)	92,355	(3,500)	160,745	0	(51,314)	109,431	(4,329)	142,099	615,000	(259,109)	497,990	(18,014)

**Department of Planning, Lands and Heritage

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

27581855	0.0325	896410.29	UGP
	0.03	827455.65	Drainage
	0.01	275818.55	Building renewal

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25 Budget Opening Balance	2024/25 Budget Transfer to	2024/25 Budget Transfer (from)	2024/25 Budget Closing Balance	2023/24 Forecast actual Opening Balance	2023/24 Forecast actual Transfer to	2023/24 Forecast actual Transfer (from)	2023/24 Forecast actual Closing Balance	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Cash-in-lieu of public open space reserve	298,763			298,763	184,167	114,596		298,763	114,596			114,596
	298,763	0	0	298,763	184,167	114,596	0	298,763	0	114,596	0	114,596
Restricted by council												
(b) Plant Replacement Reserve	130,810			130,810	370,728	139,138	(379,056)	130,810	246,511	139,138	(379,056)	6,593
(c) City Development Reserve	668,977		(600,000)	68,977	991,682	63,695	(386,400)	668,977	1,718,279	63,695	(386,400)	1,395,574
(d) North Street Reserve	1,455			1,455	140,827	9,166	(148,538)	1,455	139,372	5,166	(120,000)	24,538
(e) Welfare Reserve	301,573		(142,290)	159,283	674,655	26,918	(400,000)	301,573	726,151	26,918	(400,000)	353,069
(f) Service Reserve	17,364			17,364	16,888	476		17,364	12,846	476		13,322
(g) Insurance Reserve	67,939			67,939	65,464	2,475		67,939	66,764	2,475		69,239
(h) Underground Power Projects	3,012,310	975,076	(131,988)	3,855,398	2,585,872	529,760	(103,322)	3,012,310	1,091,398	95,457	(329,145)	857,710
(i) Waste Management Reserve	580,585	1,329,745	(821,380)	1,088,950	1,167,774	95,457	(682,646)	580,585	562,571	20,854	(241,035)	342,390
(j) Building Replacement Reserve	358,292	278,593	(306,750)	330,135	582,521	20,854	(245,083)	358,292	138,087	5,119	(140,000)	3,206
(k) Swanbourne Development Reserve	0			0	130,833	5,119	(135,952)	0	43,836	1,625	(65,000)	(19,539)
(l) Public Art Reserve	47,334			47,334	45,709	1,625		47,334	65,000	2,409		67,409
(m) Business System Reserve	34,960			34,960	97,551	2,409	(65,000)	34,960	421,827	15,637	(718,258)	(280,794)
(n) All Abilities Play Space	442,993		(25,000)	417,993	427,356	15,637		442,993	704,505	26,115	(103,322)	627,298
(o) Major Projects	0	496,817		496,817	338,642	26,115	(364,757)	0	2,596,193	533,760		3,129,953
(p) PRCC Reserve	102,122		(7,701)	94,421	138,890	151,303	(188,071)	102,122	143,746	151,300	(148,071)	146,975
(q) Riverwall Maintenance Reserve	150,000		(50,000)	100,000	0	150,000		150,000	150,000			150,000
(r) Other Reserves	0			0	0			0	0	3	(68,538)	(68,535)
	5,916,714	3,080,231	(2,085,109)	6,911,836	7,775,392	1,240,147	(3,098,825)	5,916,714	8,677,086	1,240,147	(3,098,825)	6,818,408
	6,215,477	3,080,231	(2,085,109)	7,210,599	7,959,559	1,354,743	(3,098,825)	6,215,477	8,677,086	1,354,743	(3,098,825)	6,933,004

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Cash-in-lieu of public open space reserve	On-going	To fund Public Open Space
(b) Plant Replacement Reserve	On-going	To fund replacement of plant and equipment so the cost is spread over a number of years.
(c) City Development Reserve	On-going	To fund improvement and purchases of property, plant and equipment and infrastructure.
(d) North Street Reserve	On-going	To fund operational and capital costs of community and recreational facilities at Mt Claremont and Swanbourne, and infrastructure generally.
(e) Welfare Reserve	On-going	To fund the operational and capital costs to welfare services.
(f) Service Reserve	On-going	To fund purchase of property, purchase of land and for parking areas, expense of streets, depots, town planning schemes, valuation and legal c
(g) Insurance Reserve	On-going	To fund any excess that may arise from having a performance based workers compensation premium.
(h) Underground Power Projects	On-going	To fund underground power projects.
(i) Waste Management Reserve	On-going	To fund replacement of rubbish bin stock so that the cost is spread over a number of years.
(j) Building Replacement Reserve	On-going	To fund the upgrade and/or replacement of council buildings.
(k) Swanbourne Development Reserve	On-going	To fund capital works in the Swanbourne area associated with the Swanbourne Masterplan. Set-up with proceeds of the insurance claim arising
(l) Public Art Reserve	On-going	To fund works of art in the City of Nedlands.
(m) Business System Reserve	On-going	To fund councils business system.
(n) All Abilities Play Space	On-going	To fund the annual operating and maintenance cost of the All Abilities Play Space.
(o) Major Projects	On-going	To fund capital works from proceeds from sale of major assets.
(p) PRCC Reserve	On-going	To fund Point Resolution Childcare Centre.
(q) Riverwall Maintenance Reserve	On-going	To fund river wall capital and maintenance works

9. REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of members of council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General purpose funding

To collect revenue to allow the provision of services.

Rates, general purpose government grants, and interest revenue.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, and senior citizen centre. Provision and maintenance of home and community care programs and youth services.

Community amenities

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemeteries and public conveniences.

Recreation and culture

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.

Maintenance of public halls, civic centre, beaches, recreation centres and various sporting facilities. Provision of maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.

Transport

To provide safe, effective and efficient transport services to the community.

Construction (if not capitalised) and maintenance of roads, streets, footpaths, depots, cycleways, parking facilities and traffic control. Water transport facilities, cleaning of streets and maintenance of street trees, street lighting, etc.

Economic services

To help promote the City and its economic wellbeing.

Provision of services including weed control, vermin control and standpipes. Building control.

Other property and services

To monitor and control council's overheads operating accounts.

Private works operation, plant repair and operation costs and engineering operation costs.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11. OTHER INFORMATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
The net result includes as revenues			
(a) Interest earnings			
Investments			
- Reserve accounts	350,000	370,412	342,050
- Other funds	460,430	556,763	340,000
Late payment of fees and charges	0	0	33,774
Other interest revenue	235,000	225,786	195,000
	1,045,430	1,152,961	910,824
(b) Other revenue			
Reimbursements and recoveries	195,751	193,889	516,045
	195,751	193,889	516,045
The net result includes as expenses			
(c) Auditors remuneration			
Audit services	145,900	145,805	70,000
Other services	8,300	5,390	50,000
	154,200	151,195	120,000
(d) Interest expenses (finance costs)			
Borrowings (refer Note 6(a))	124,562	38,456	44,026
Expense on lease liabilities (refer Note 7)	3,500	4,329	18,014
	128,062	42,785	62,040
(e) Write offs			
General rate	0	0	2,496
Fees and charges	0	0	17,004
	0	0	19,500

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Total Elected Member Remuneration	0	0	0
Mayor's allowance	68,552	64,938	65,915
Deputy Mayor's allowance	17,138	16,300	16,479
Meeting attendance fees	234,802	310,672	317,660
ICT expenses	8,000	0	0
Annual allowance for ICT expenses	31,500	45,186	45,500
Travel and accommodation expenses	900	644	650
Annual allowance for travel and accommodation expenses	0	0	497
	360,892	437,740	446,701

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

13. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
Governance	137,447	126,602	0
General purpose funding	571,082	526,023	122,000
Law, order, public safety	94,974	87,480	506,900
Health	1,434,276	1,321,109	84,300
Education and welfare			1,273,082
Community amenities	933,145	859,519	4,203,933
Recreation and culture	224,481	206,769	828,272
Transport	843,273	776,737	199,252
Economic services	314,806	289,329	748,500
Other property and services			279,426
	9,289,708	8,556,096	8,245,665